

TOWN OF WELLESLEY - SOURCES AND USES OF FUNDS

Updated April 7, 2006

	FY2006 <u>Tax Rate</u>	FY2007 <u>Request</u>	% <u>Change</u>
*** SOURCES OF FUNDS ***			
Tax & Other Current Revenues			
Within Levy Limits			
Real Estate & Per. Prop. Tax	69,366,952	72,221,772	4.12%
From the Commonwealth			
Local Aid	4,558,832	5,008,832	9.87%
Other Programs	389,822	389,822	0.00%
Local Revenue	10,233,215	10,618,050	3.76%
Sub-Total (Tax & Cur. Rev.)	84,548,821	88,238,476	4.36%
Outside Levy Limits			
Real Estate & Pers.Prop.Tax	2,416,689	4,622,378	91.27%
Available Funds			
Parking Meter Receipts	692,282	570,802	-17.55%
Appropriated/Reserved CPA Surcharge	595,654	460,500	-22.69%
Appropriated Free Cash	783,652	122,900	-84.32%
School Construction Aid & Set-Asides	602,113	987,463	64.00%
Sale of R.E./Overlay/Ins.TF/Highway	-	-	-
Stabilization Fund	200,000	-	-100.00%
Unencumbered Funds	187,809	185,216	-1.38%
Sub-Total (Available Funds)	3,061,510	2,326,881	-24.00%
TOTAL SOURCES OF FUNDS	90,027,020	95,187,735	5.73%
	FY2006 <u>Tax Rate</u>	FY2007 <u>Request</u>	% <u>Change</u>
*** USE OF FUNDS ***			
Personal Services (Non-School)	16,114,157	16,885,051	4.78%
Expenses (Non-School)	6,927,587	7,320,210	5.67%
Subtotal (Non-School)	23,041,744	24,205,261	5.05%
Personal Services (School)	36,631,459	39,364,780	7.46%
Expenses (School)	6,873,634	7,668,091	11.56%
Subtotal (School)	43,505,093	47,032,871	8.11%
Sub-Total (Pers. Svcs.& Exp)	66,546,837	71,238,132	7.05%
Capital & Debt:			
Within Levy Limits			
Capital/Extraord./Spec.Items	2,240,449	2,399,191	7.09%
Debt Service - Issued	3,565,554	3,284,694	-7.88%
Debt Service - New Auth/Unissued - In	-	644,968	
Sub-Total (Within Levy Limits)	5,806,003	6,328,853	9.01%
Outside Levy Limits			
Debt Service Issued	3,018,802	5,244,713	73.73%
Debt Service - New Auth/Unissued - Out	-	-	
SUB-TOTAL (CAPITAL & DEBT)	8,824,805	11,573,566	31.15%
Employee Benefits (formerly Shared Costs):			
Ins./Grp Ins./Pensions, etc.	10,965,985	12,396,795	13.05%
OPEB Liability Fund	-	600,000	-
Sub-Total (Shared Costs)	10,965,985	12,996,795	18.52%
SUB-TOTAL (OPERATIONS)	86,337,627	95,808,493	10.97%
Special Items:			
Traffic & Parking Management	611,057	493,977	-19.16%
Appropriated/Reserved CPC	595,654	460,500	-22.69%
State & County Assessments	927,798	955,483	2.98%
Prior or Current Period Exp.	717,964	322,900	-55.03%
Property Tax Abatements	322,220	300,000	-6.90%
Tax Title Purposes	5,000	5,000	0.00%
Stabilization Fund	500,000	-	-100.00%
Sub-Total (Special Items)	3,679,693	2,537,860	-31.03%
TOTAL USE OF FUNDS	90,017,320	98,346,353	9.25%
TOTAL SOURCE OF FUNDS	90,027,020	95,187,735	5.73%
SURPLUS/<DEFICIT>	9,700	(3,158,618)	